



Investor Presentation

London, June 2022

SOUTH AMERICAN EXPLORER

www.orosur.ca | TSXV:OMI / AIM:OMI



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Qualified Person's Statement

The information in this news release was compiled, reviewed and verified by Mr. Brad George, BSc hons (Geology and Geophysics), MBA, Member of the Australian Institute of Geoscientists (MAIG), CEO of Orosur Mining Ltd and a qualified person as defined by National Instrument 43-101.

For further details regarding any of Orosur's projects, please refer to the technical reports available under Orosur company profile, or on SEDAR at www.sedar.com

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Corporate Snapshot



12 Month Share Performance



Capital Structure and Key Metrics (27th June 2022)

Basic Shares Outstanding	188,420,300
Options	7,519,999
Warrants	10,897,058
Fully Diluted Shares Outstanding	206,837,357
Market Cap 27 June 2022	c£16m
Cash on Hand	cUS\$4m

Directors and Management

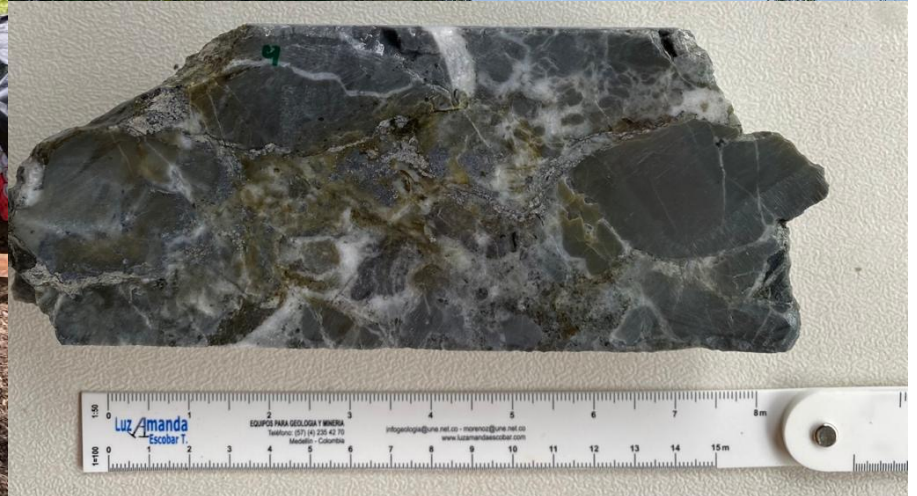
Name	Position
Louis Castro	Director and Executive Chairman
Brad George	Director and CEO
Thomas Masney	Non-Executive Director
Nick Von Schirnding	Non- Executive Director
Joaquín L. Sarroca	Corporate Counsel, Company Secretary
Vic Hugo	CFO
Jerónimo Jáñez	Principal Geologist
Ernesto Slavutsky	Principal Geologist
Liliana Muñoz	Colombia Country Manager

Current status

- **Uruguay closure near completion.**
- **Anzá now being operated by Newmont/Agnico.**
- **+15,000m drilled since restart in late 2020, +38,000m in total**
- **Drilling at APTA completed for the moment – rigs moved north, two at Pepas, one at Pupino. First results imminent.**
- **El Pantano positive results. Continue after winter break.**
- **Brazil exploration programs begun.**

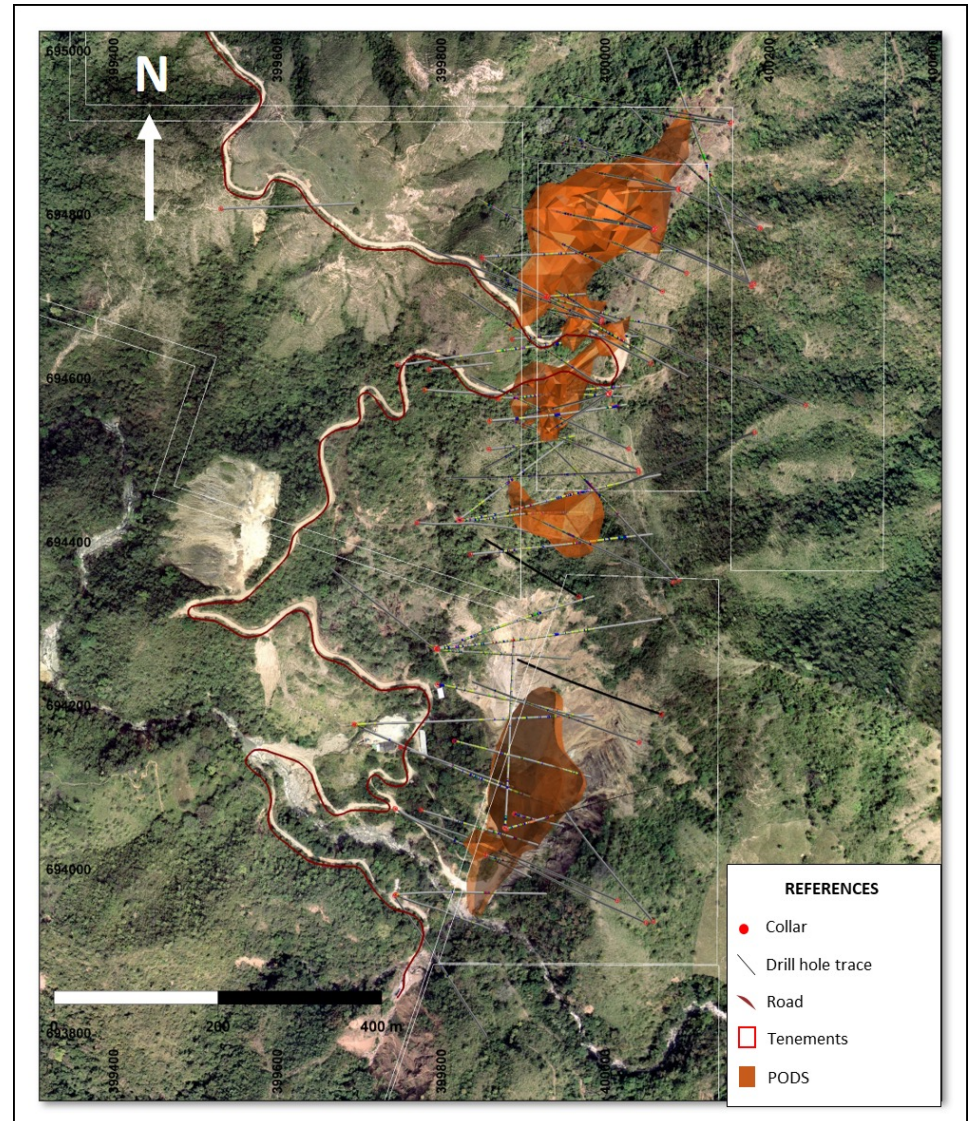


Anzá Project



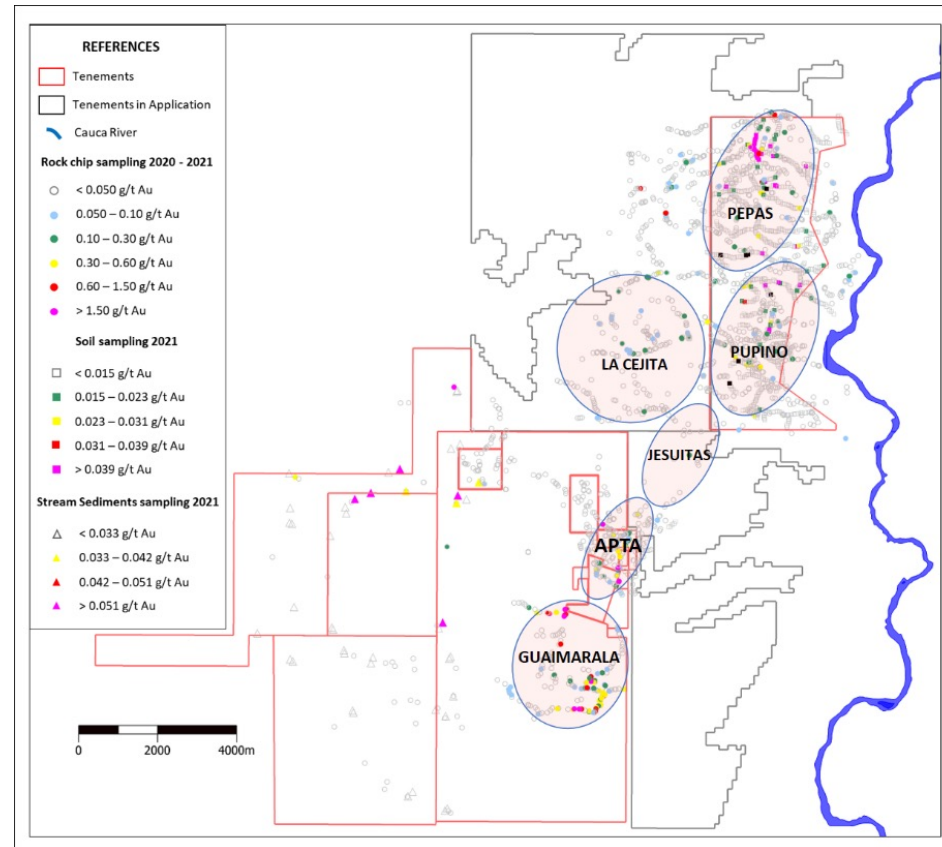
Anzá Status

- Over 15,000m drilled since late 2020, over 38,000m in total.
- Numerous mineralized zones identified at APTA – high grade but complex. Decision taken not to drill to resource.
- Project operations handed over to JV partner.
- Focus finally shifted to northern prospects after 10 years.
- Three rigs drilling in north, 4th being mobilized.
- First results imminent
- Application conversion process underway
- Nearing Phase 2 decision point



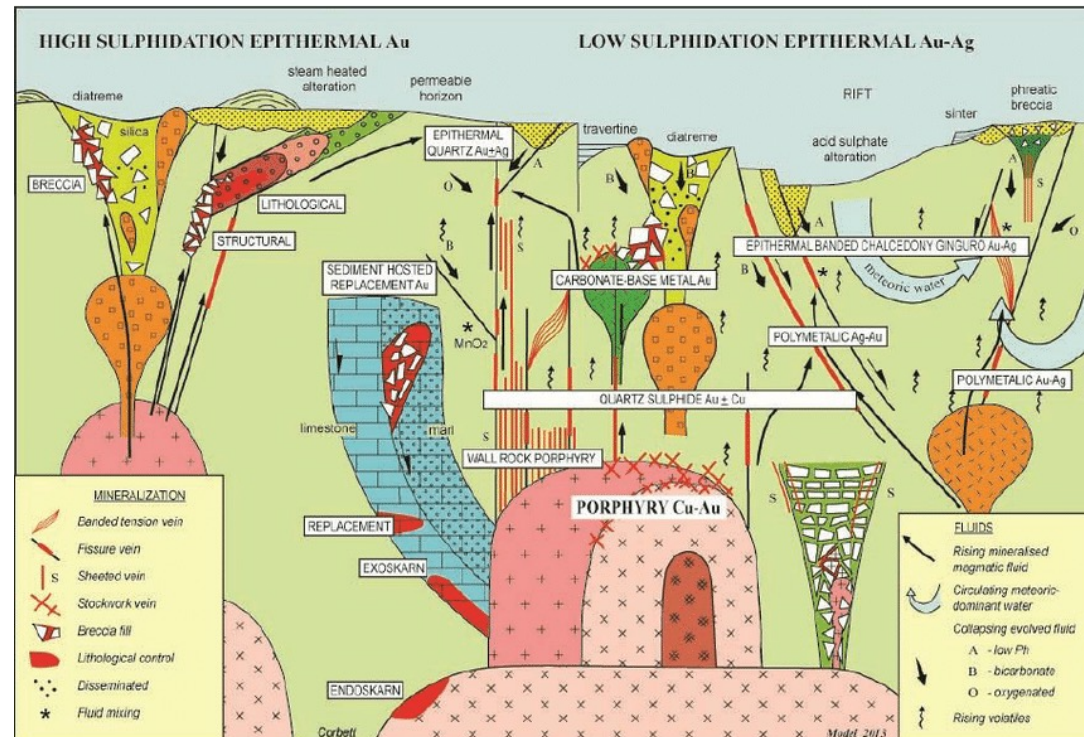
Regional Potential

- Almost all drilling since 2012 at APTA. Not because it was best, but because it was easiest to access and was safest during Covid.
- Drilling is expensive – we need targets first.
- Large sampling, mapping and geophysics programs through 2021. Followed by development of access.
- Drilling at Pepas started April, targeting high grade geochem and geophysics.
- Two rigs at Pepas, one at Pupino, third being mobilised.
- First results from Pepas due soon.

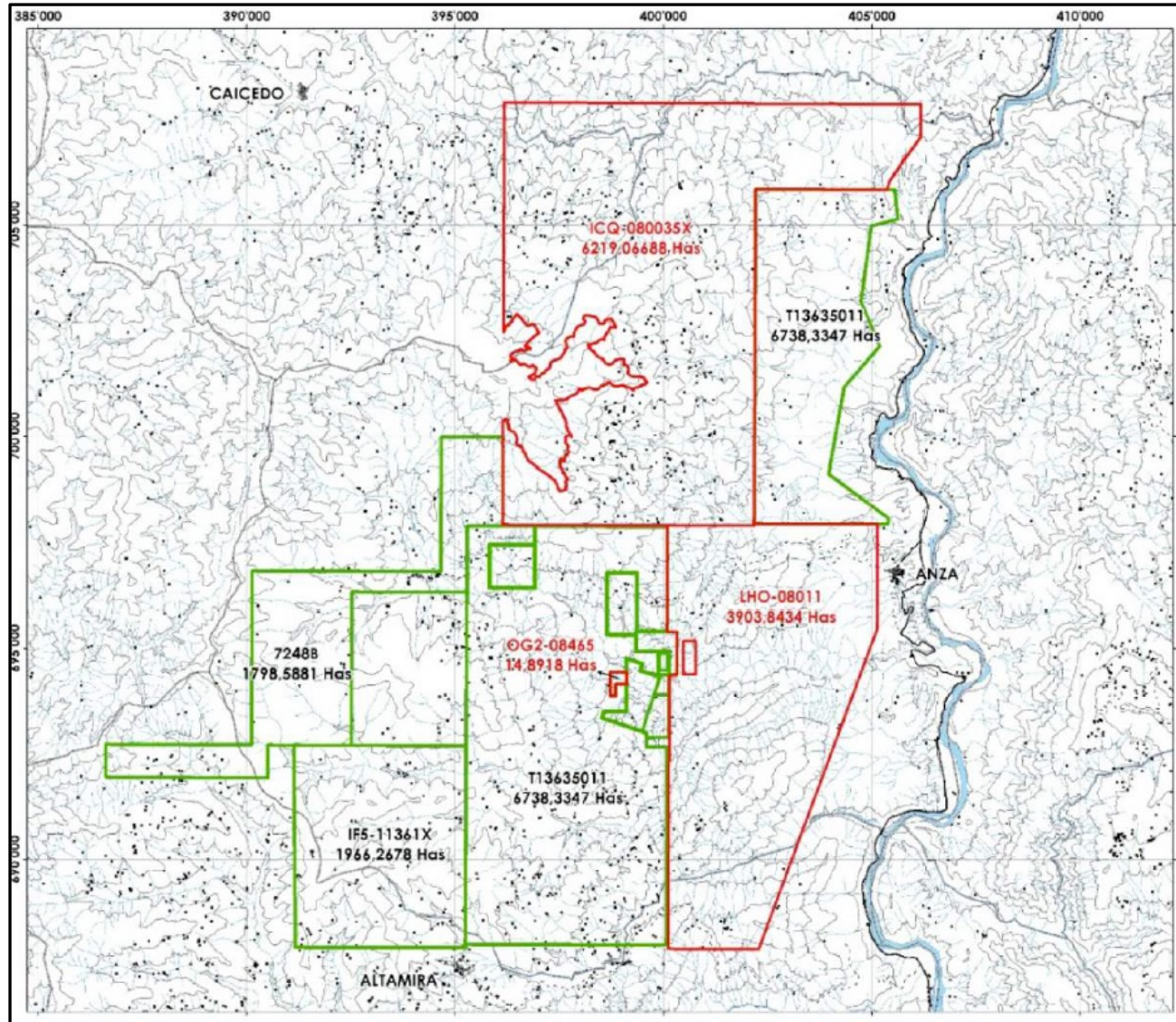


Porphyry-Epithermal. A question of depth

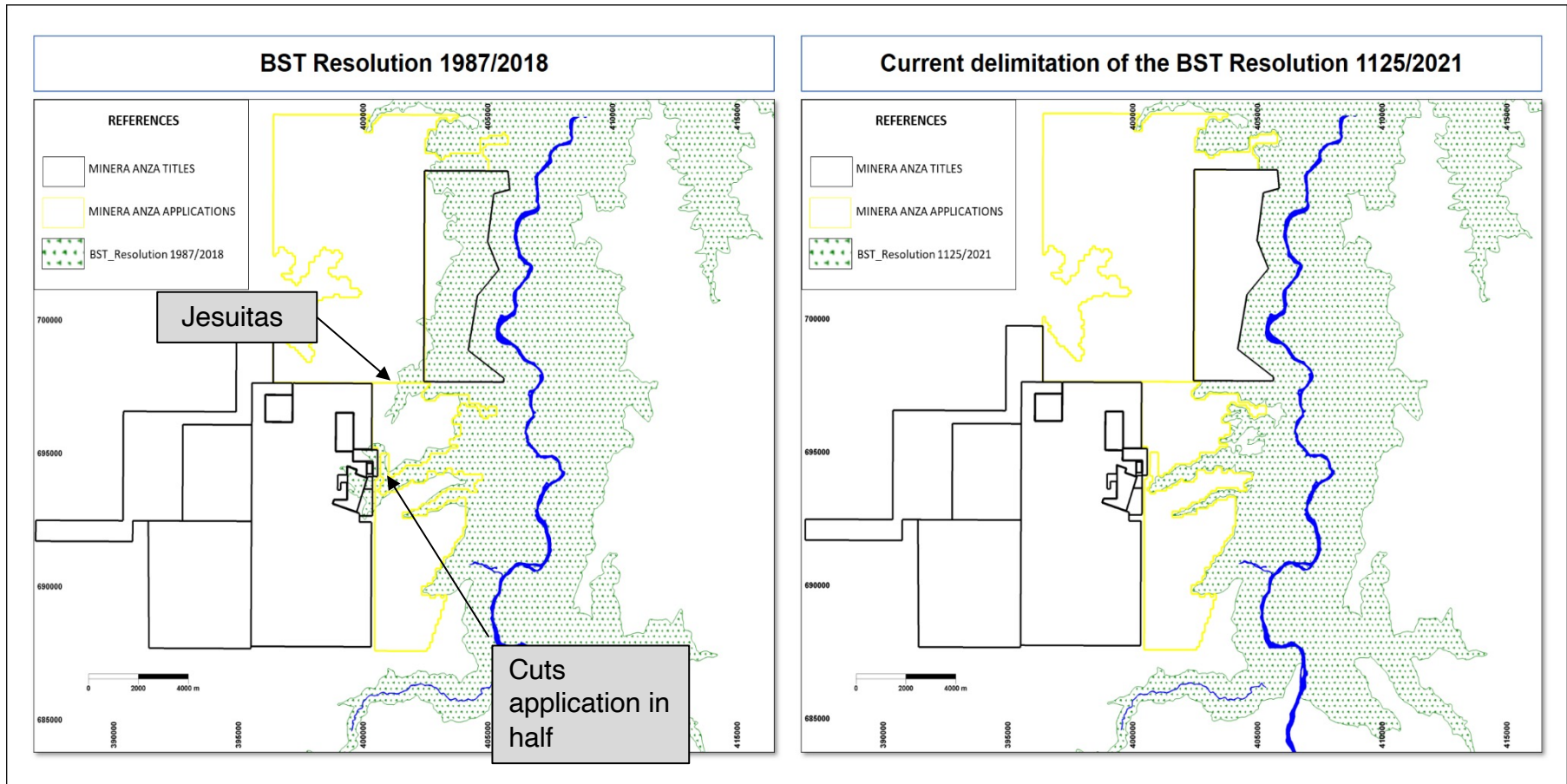
- Wide variety of ore body types derive from the Porphyry-epithermal model
- Require source, fluid pathway and trap site.
- Key is the interaction of upwelling fluids with surrounding rocks and waters
- Buritica is lower in the system than APTA – Carbonate Base Metal zone.
- Seeing evidence of Carbonate veins in the north.



Anza – leases and applications



Bosque Seco Tropicale - BST



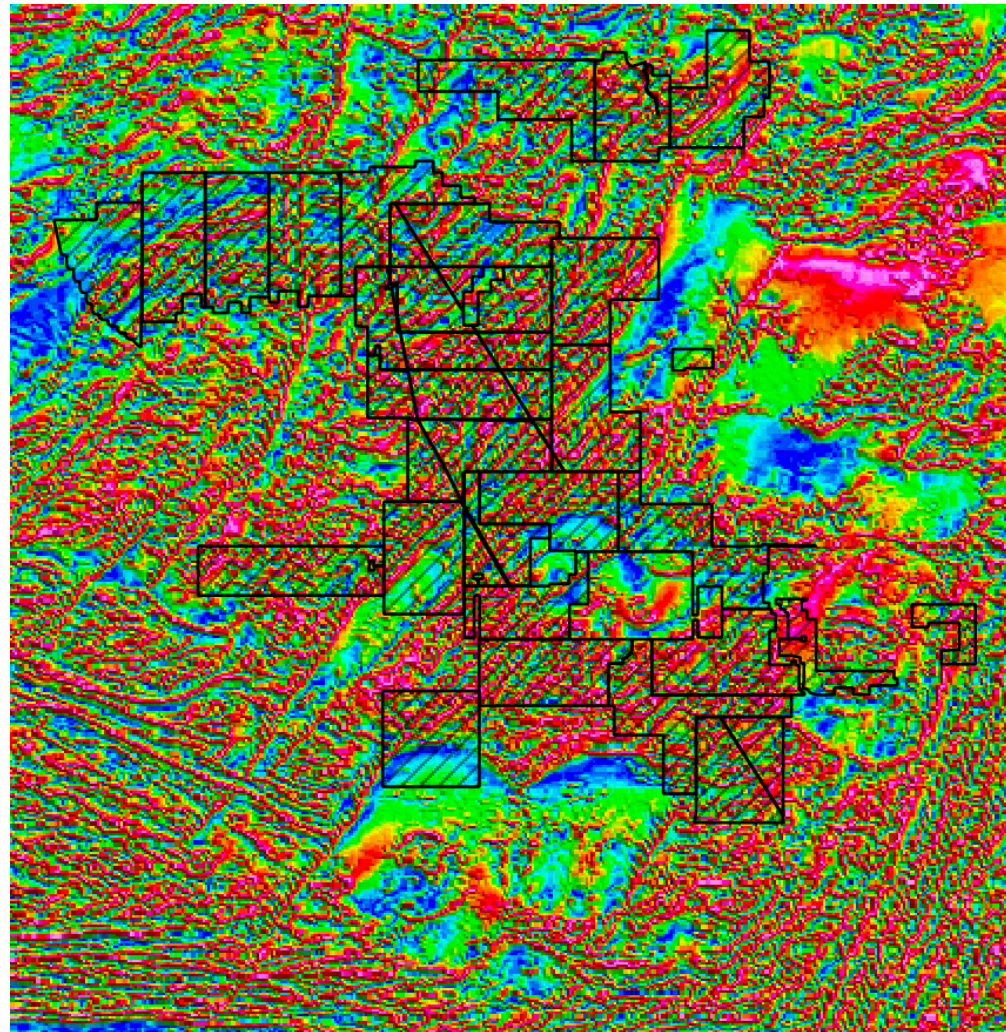
Anzà, what next?

- **Results at Pepas soon.**
- **Four rigs in the north, regular newsflow.**
- **Second rig to start at Pupino soon.**
- **Geo teams moved to south of project. More difficult access.**
- **Progress on application conversion.**
- **Exercise option to move to Phase 2 by Sept 6th 2022.**
- **Form formal JV, \$2m payment to OMI to take 51% and spend \$20m over four years to move to 65%.**
- **Phase 2 is the drilling phase.**



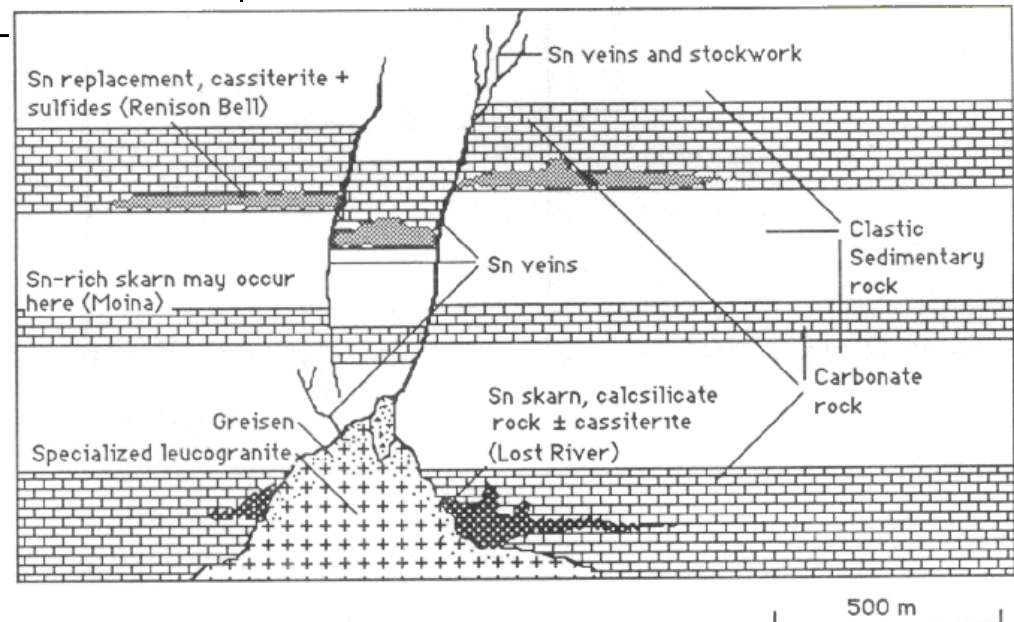
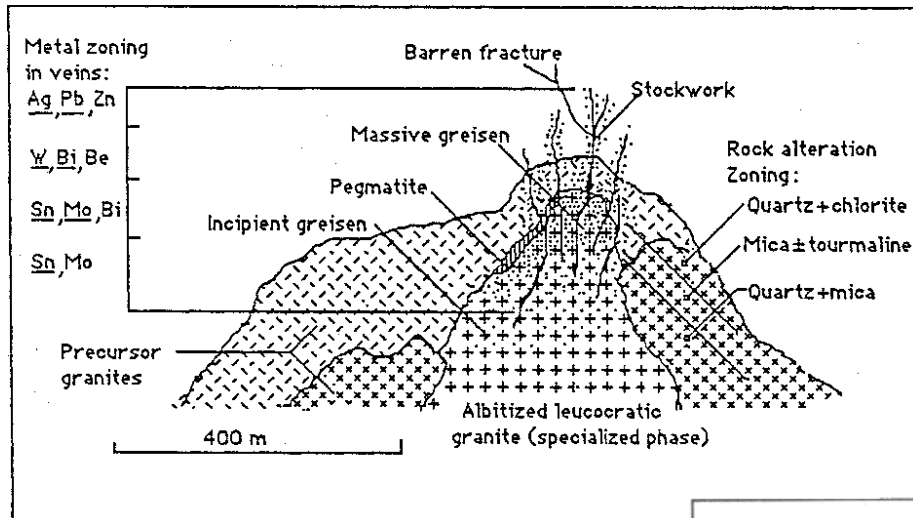
Brazil - Ariquemes

- Large land holding (3,000km²)
- Mining friendly region.
- \$3m over 4 years to earn 75%.
- Key but unloved energy metal
- High metal price, supply is fragile and very little ESG compliant production
- Major province but under exploited and explored.
- Other metals not exploited.
- Geology of hard rock sources is not well known.
- Miners hungry for capital and exploration skills.
- Exploration about to start
- More deals??



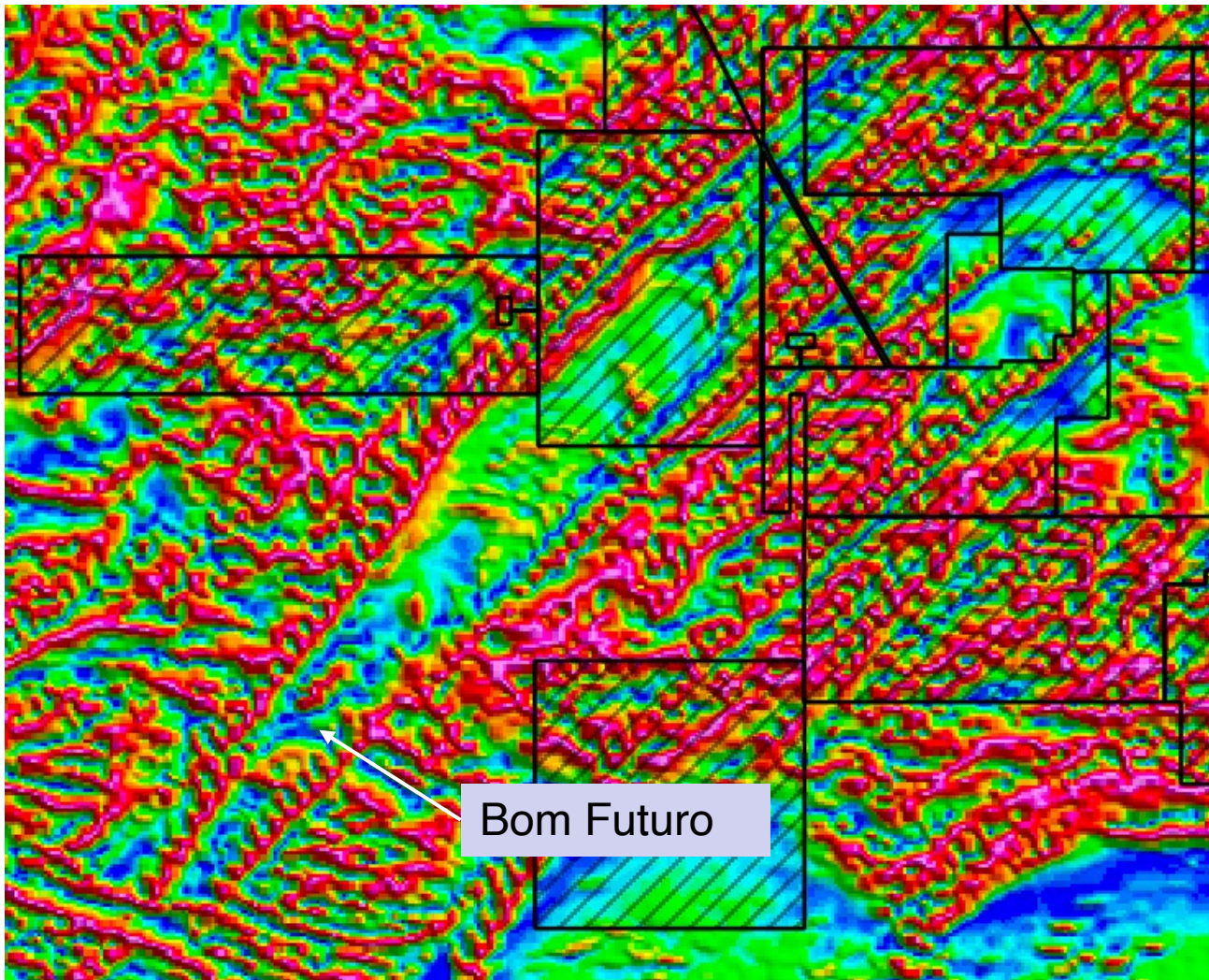
Ariquemes – Granites and Greisens

- Three target styles – granite hosted, higher level veins, alluvial



Ariquemes – Granites and Greisens

- Three target styles –higher level veins (BF), granite hosted, alluvial



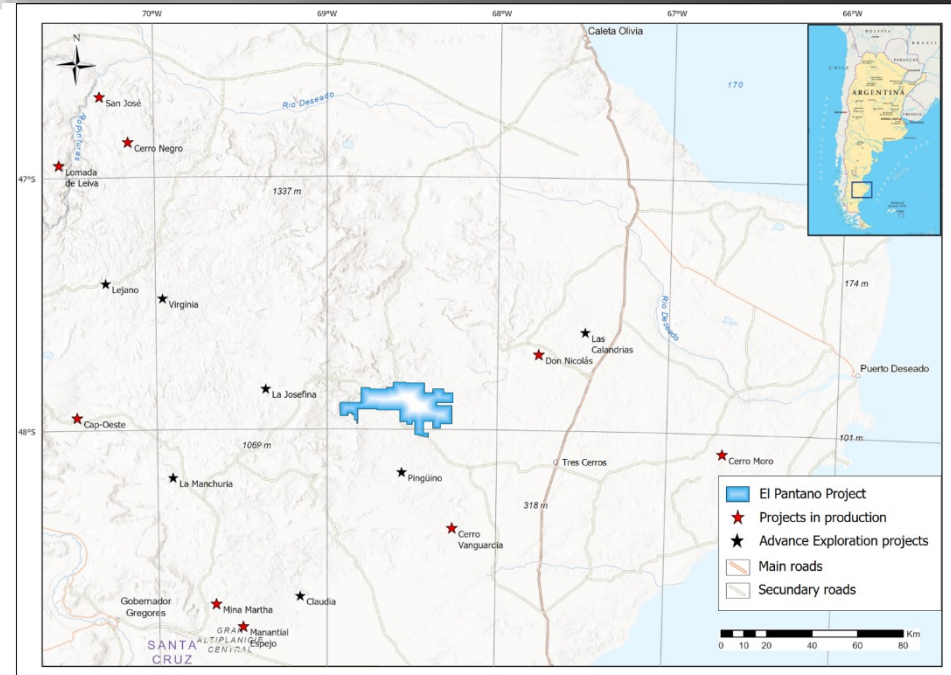
Ariquemes – work commencing

- Engaged local consultants
- Data compilation commenced
- Established commercial structures (low cost and no long-term liabilities)
- Stream sediment sampling July
- Ongoing mapping, trenching, target generation.
- Price coming off reduces hype – opens up opportunities for new deals.



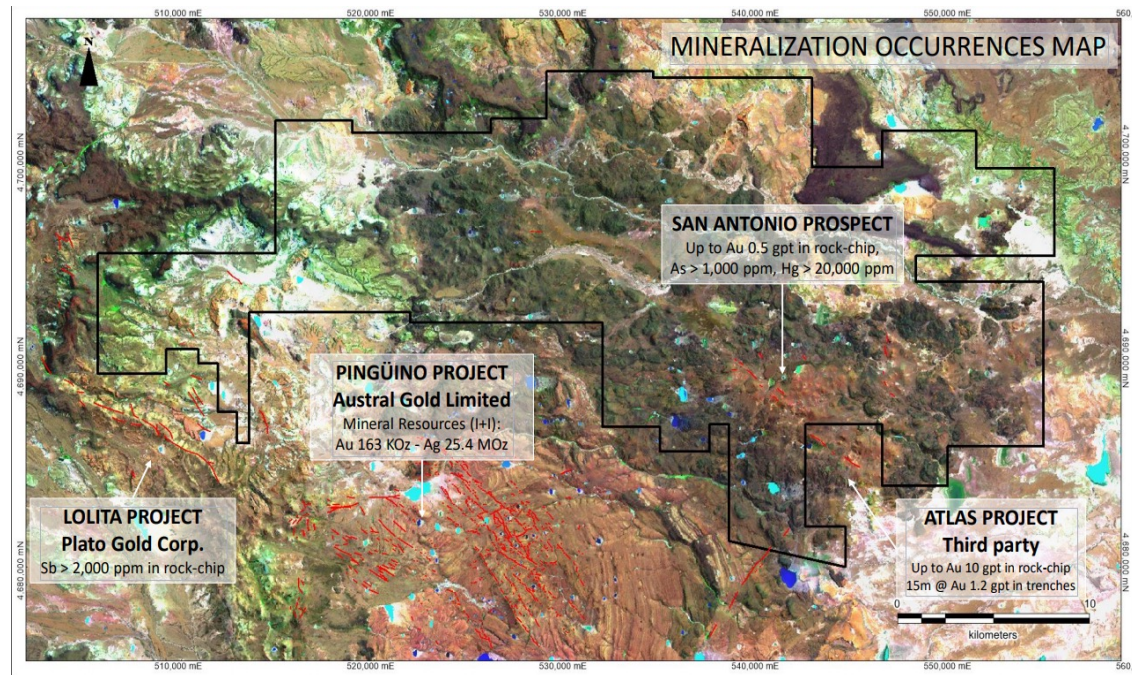
Argentina – El Pantano

- Large land holding (600km²) in key endowed district.
- Mining friendly
- Few environmental issues
- Near to major producing mine (Cerro Vanguardia – Anglo).
- National scale power lines 40km away
- Early stage but key geological indicators.
- Zero entry cost and low-cost early stages
- \$3m over 5 years to earn 100%
- Essentially unexplored
- Low cost to explore



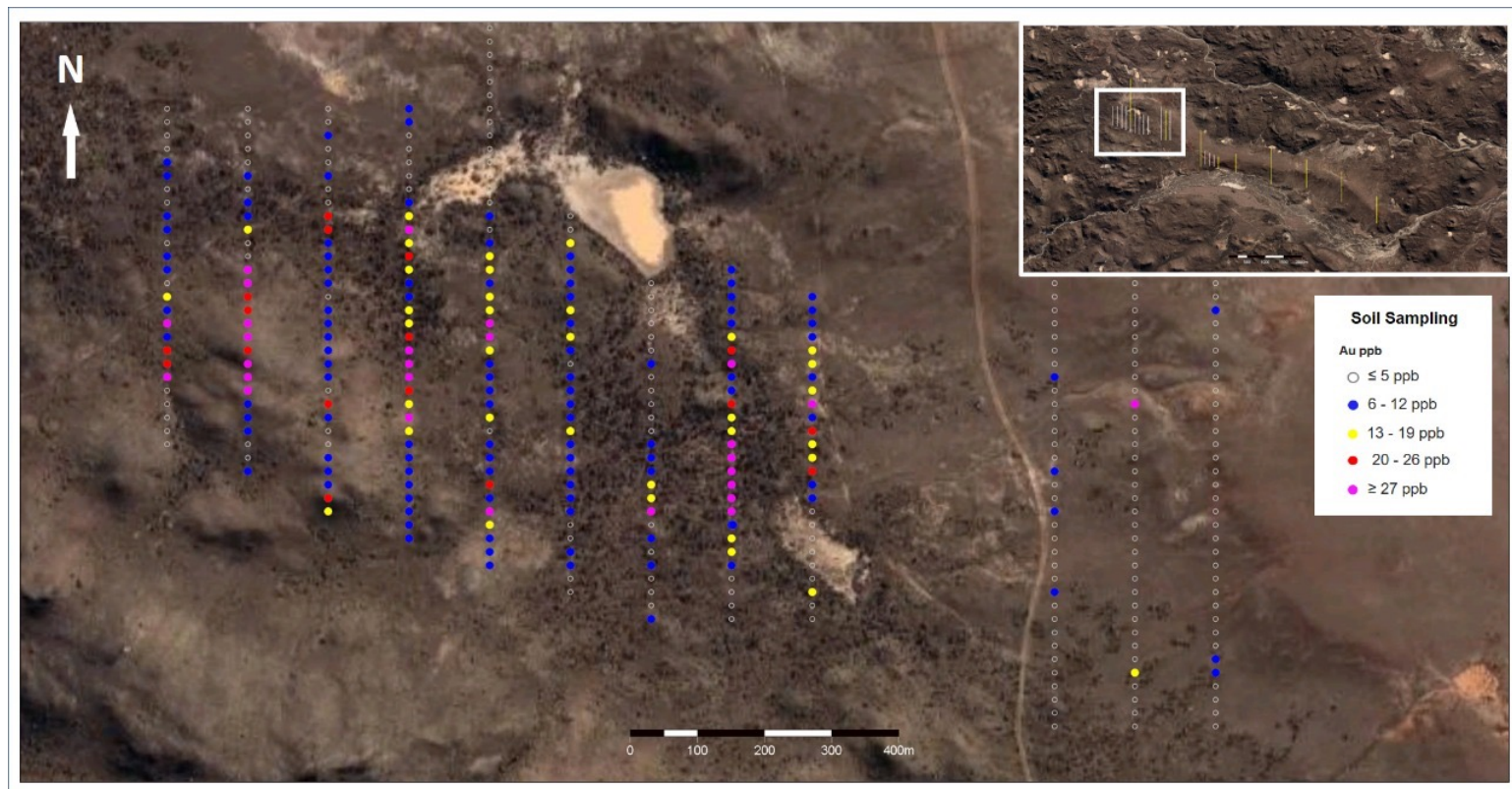
El Pantano – basic exploration

- No drilling ever undertaken.
- Jurassic volcanics and major NW structural corridor.
- Lithology and alteration suggestive of major low-sulphidation epithermal system
- Anomalous high-grade sampling in and around the project
- Two phases of Geochem undertaken.



El Pantano – positive first signs

- Preliminary soils positive and indicative of epithermal system.
- Return after winter for more targeting. View to drill in medium term?
- Key is to add maximum value at minimum cost.



Summary – the new Orosur

- **Anzà progressing as a major project off balance sheet.**
- **Results from northern drilling imminent.**
- **Nearing decision point to move to Phase 2**
- **Uruguay wound up.**
- **Several other projects operating in parallel.**
- **Balance sheet remains strong.**

