



Turner Pope Webinar, July 14th 2021

Orosur Mining

SOUTH AMERICAN EXPLORER

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Qualified Person's Statement

The information in this news release was compiled, reviewed and verified by Mr. Brad George, BSc hons (Geology and Geophysics), MBA, Member of the Australian Institute of Geoscientists (MAIG), CEO of Orosur Mining Ltd and a qualified person as defined by National Instrument 43-101.

For further details regarding any of Orosur's projects, please refer to the technical reports available under Orosur company profile, or on SEDAR at www.sedar.com

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Company in Transition

Today – Anzá,

- Funded by Newmont and Agnico
- 33,000m drilled, spectacular results
- APTA confirmed as major mineralised body.
- Now looking for the next APTA.

Tomorrow – Ariqueмес,

- Brownfields tin project
- Huge land holding
- LOI stage

Yesterday – San Gregorio



Corporate Snapshot



12 Month Share Performance



52 week low – 3.15p (intraday 4 July 2020)

52 week high – 46p (intraday 16 Oct 2021)

1460% rise, trough to peak

Capital Structure and Key Metrics (14th July 2021)

Basic Shares Outstanding	188,420,300
Options	7,918,978
Warrants	11,764,706
Fully Diluted Shares Outstanding	207,236,336
Market Cap 14 th July 2021	c£37m
Cash on Hand	cUS\$6m

Directors and Management

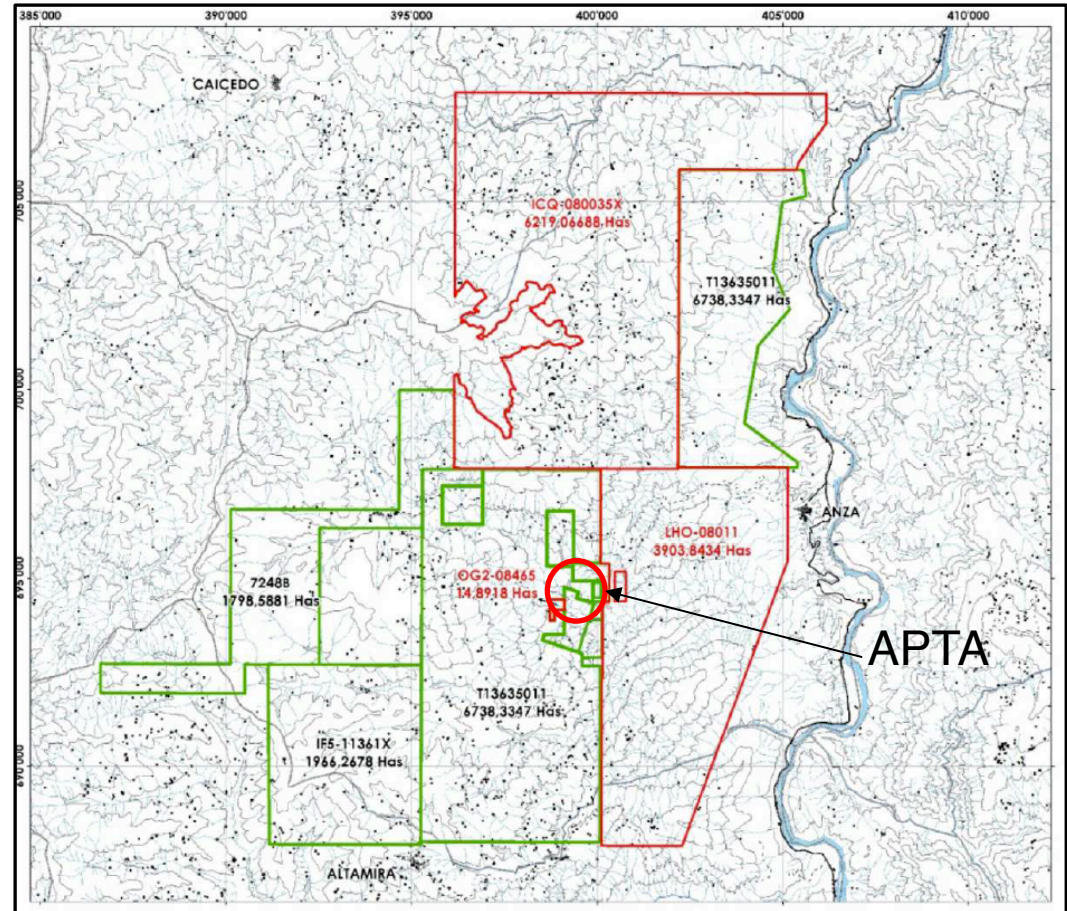
Name	Position
Louis Castro	Executive Director
Brad George	Director and CEO
Thomas Masney	Non-Executive Director
Nick Von Schirnding	Non- Executive Director
Joaquín L. Sarroca	Corporate Counsel, Company Secretary
Vic Hugo	CFO
Jerónimo Jáñez	Principal Geologist
Ernesto Slavutsky	Principal Geologist
Liliana Muñoz	Colombia Country Manager

Anzá Project



Tenure - Anzá

- Land tenure totals over 200km²
- Comprised of three granted leases and four applications
- Includes one exploitation license with associated environmental permit
- Tenement package covers 20km of strike of both Tonusco and Aragon faults
- Only worked at APTA due to access.
- Process of granting applications underway, but protracted due to backlog



Joint Venture Details - Anzá



- Three phase JV with Minera Monte Aguila(MMA) over 12 years to reach 75%
- Monte Aguila is 50:50 Agnico:Newmont
- US\$30m in the ground and \$4m paid to OMI
- Coming to end of Year 3 – Sept 6th.



Phase	Year	Qualifying Expenditure	Payment to OMI	MMA equity at end of phase
1	1	\$1,000,000	\$1,000,000	51%
	2	\$1,000,000	\$1,000,000	
	3	\$4,000,000		
	4	\$4,000,000		
2	5	\$4,000,000	\$2,000,000	65%
	6	\$4,000,000		
	7	\$4,000,000		
	8	\$4,000,000		
	**	\$4,000,000		
3	9	43-101 Feasibility Study		75%
	10			
	11			
	12			

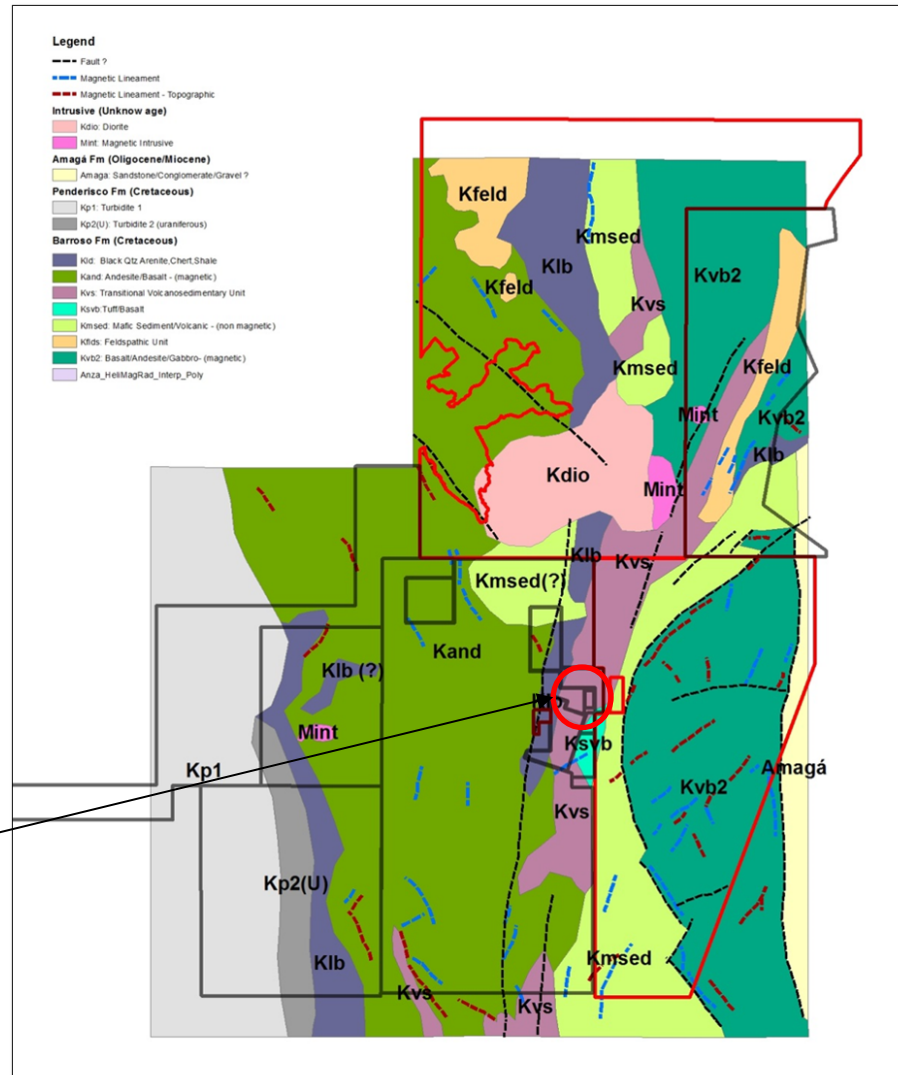
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** Phase 2 requires \$4m per year for 4 years, plus an additional \$4m to be spent over the 4 year period at Newmont's discretion

Geology - local

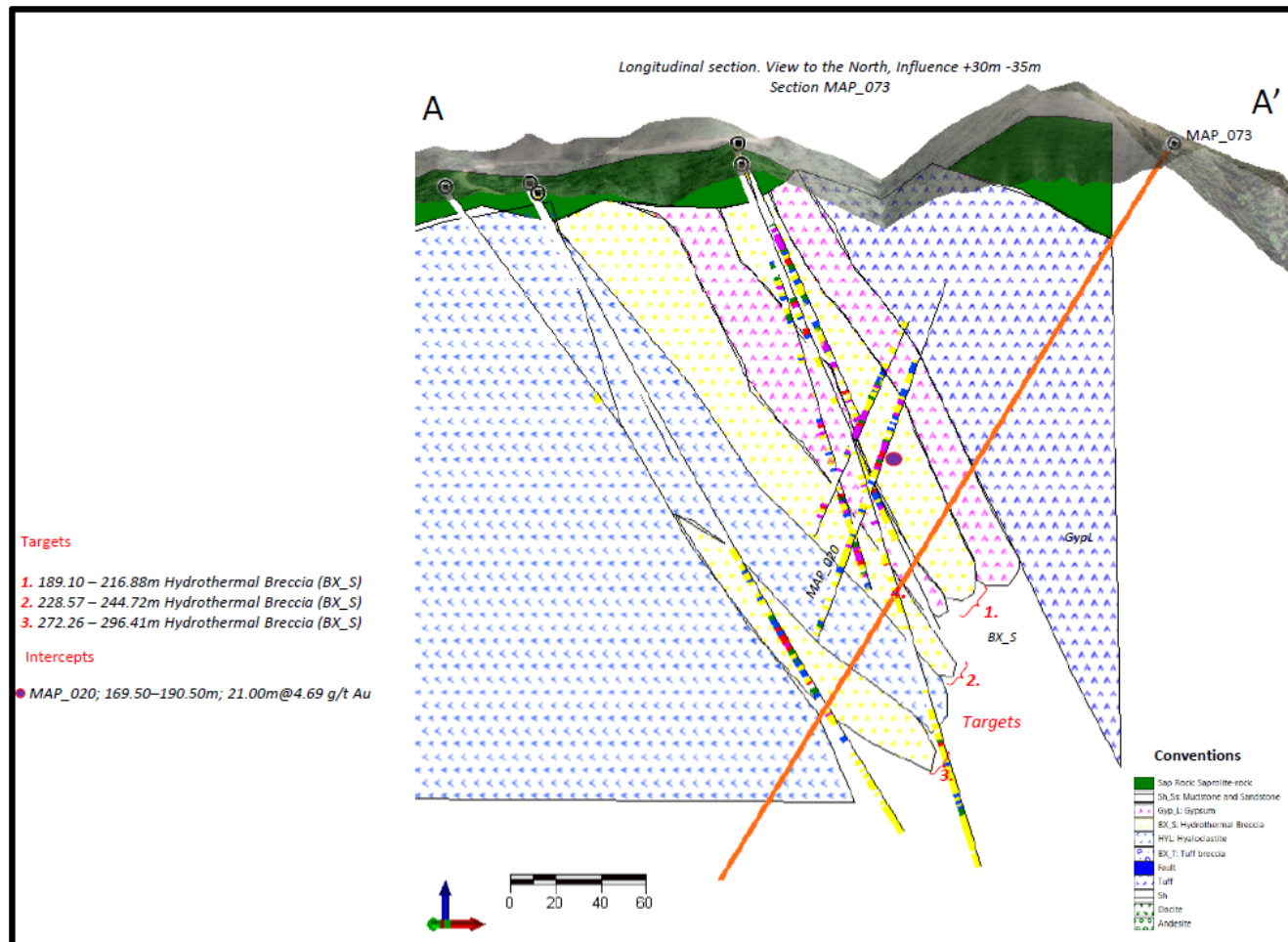
- Late Miocene (5.5-10Ma) epithermal gold event
- Possibly overprinted on an older VMS system.
- Mineralization focused in thick structurally controlled breccia zone.
- High grade zones controlled by smaller scale structures.

APTA



Opportunity – correct the dip

Early drilling assumed westerly dip.



APTA: Drilling since November 2020



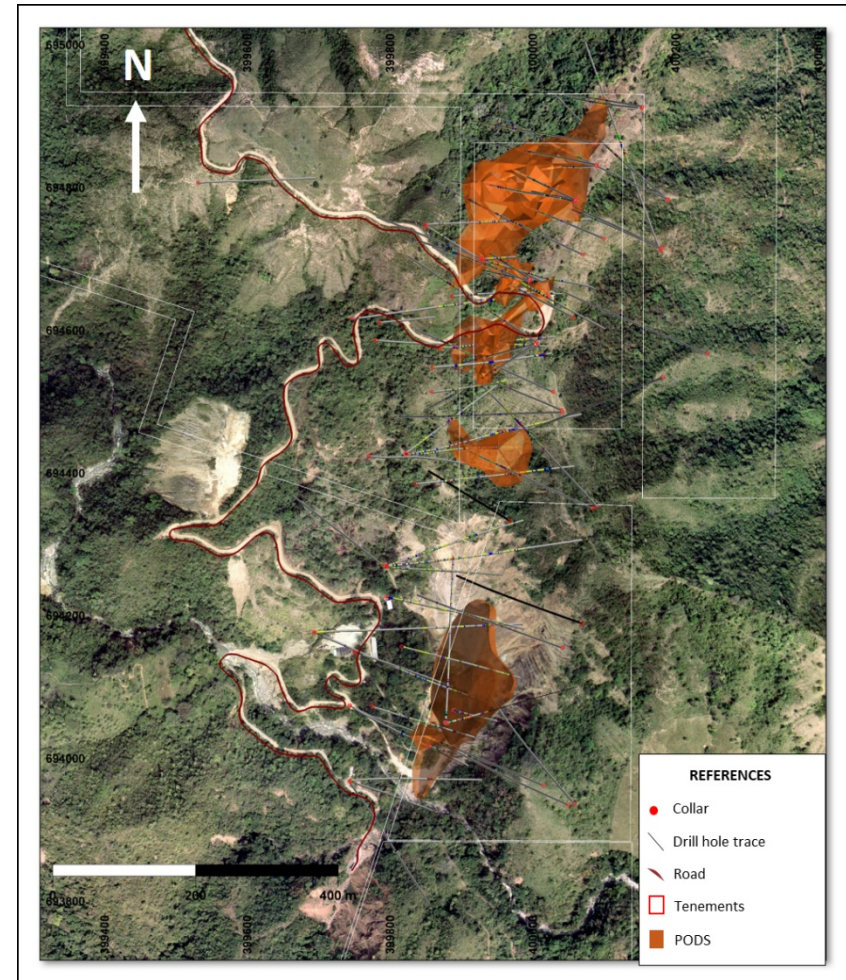
- Drilling commenced November 2020
- Results from 19 holes released for this phase (MAP-072 to 090)
- Currently drilling MAP-095 to end planned 9500m program
- Reduced to one rig at APTA
3D models now being developed – last few holes filling in the gaps.
- Base metals very high in places, (up to 33%Zn, 4%Pb and 2% Cu), but not our primary focus.

Hole No	Interval (m)	g/t Au	g/t Ag	% Zn
MAP-072	4.10	6.52	29.74	0.28
	5.90	4.55	2.74	0.30
	70.50	3.53	9.33	1.62
MAP-073	21.60	6.02	6.00	3.23
MAP-075	4.35	2.53	4.93	12.98
MAP-076	12.25	5.39	1.65	1.84
MAP-079	23.75	17.40	1.84	0.19
MAP-082	29.45	2.50	1.95	1.08
MAP-083	12.65	1.08	11.30	0.37
MAP-086	3.90	6.12	17.27	0.79
	18.72	2.85	2.95	1.59
MAP089	4.30	9.31	5.40	6.14
	59.55	9.61	6.23	3.75
MAP090	3.10	12.96	2.56	4.66
	6.05	9.91	1.56	0.48
	3.70	7.43	1.38	0.08
MAP091	61.75	2.05	3.30	0.82
	4.68	2.33	1.72	0.13

Note 1: As previously announced

Geological controls

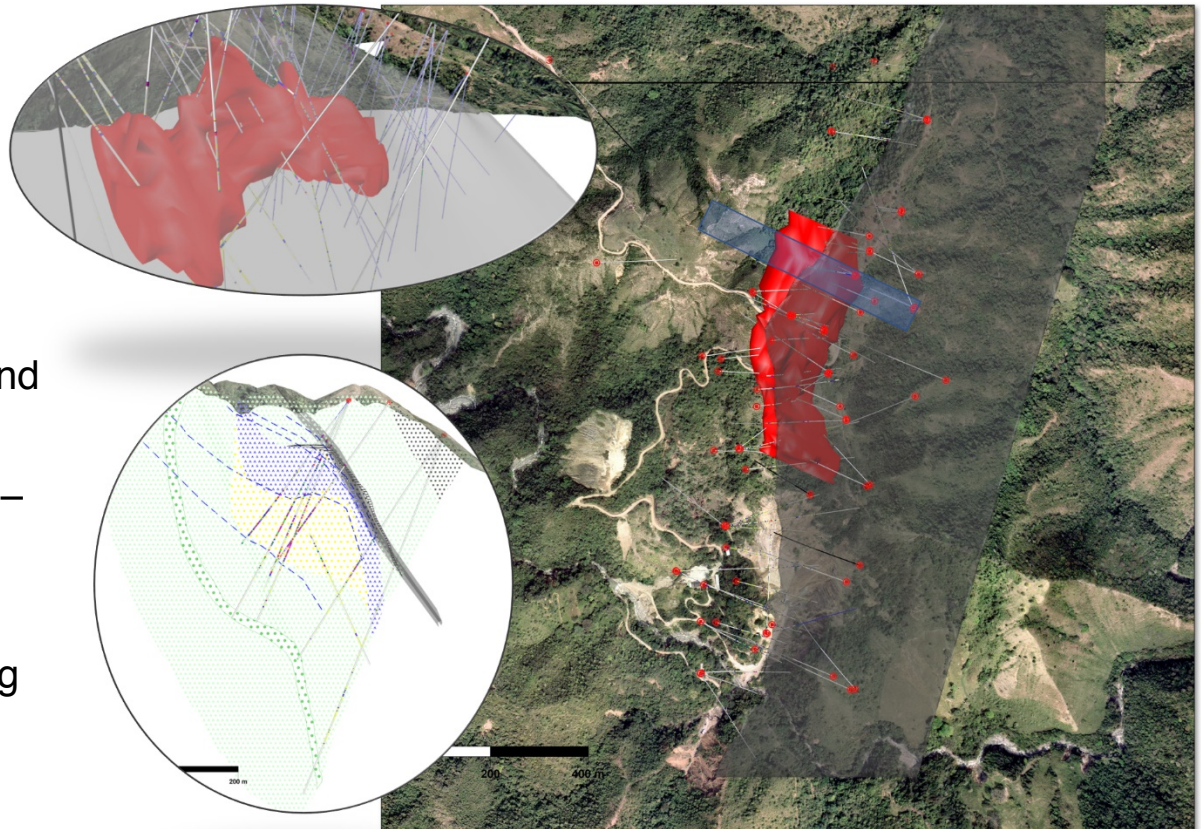
- Model developing – over 800m in strike, still open.
- Multiple thick, high-grade shoots identified – economically key.
- Recent drilling to fill in the gaps, especially between southern shoot.
- Dilational Jog – more detailed structural analysis required.
- Changes our approach – target the shoots.



Recent holes not incorporated

No rush to resource – stick with the plan

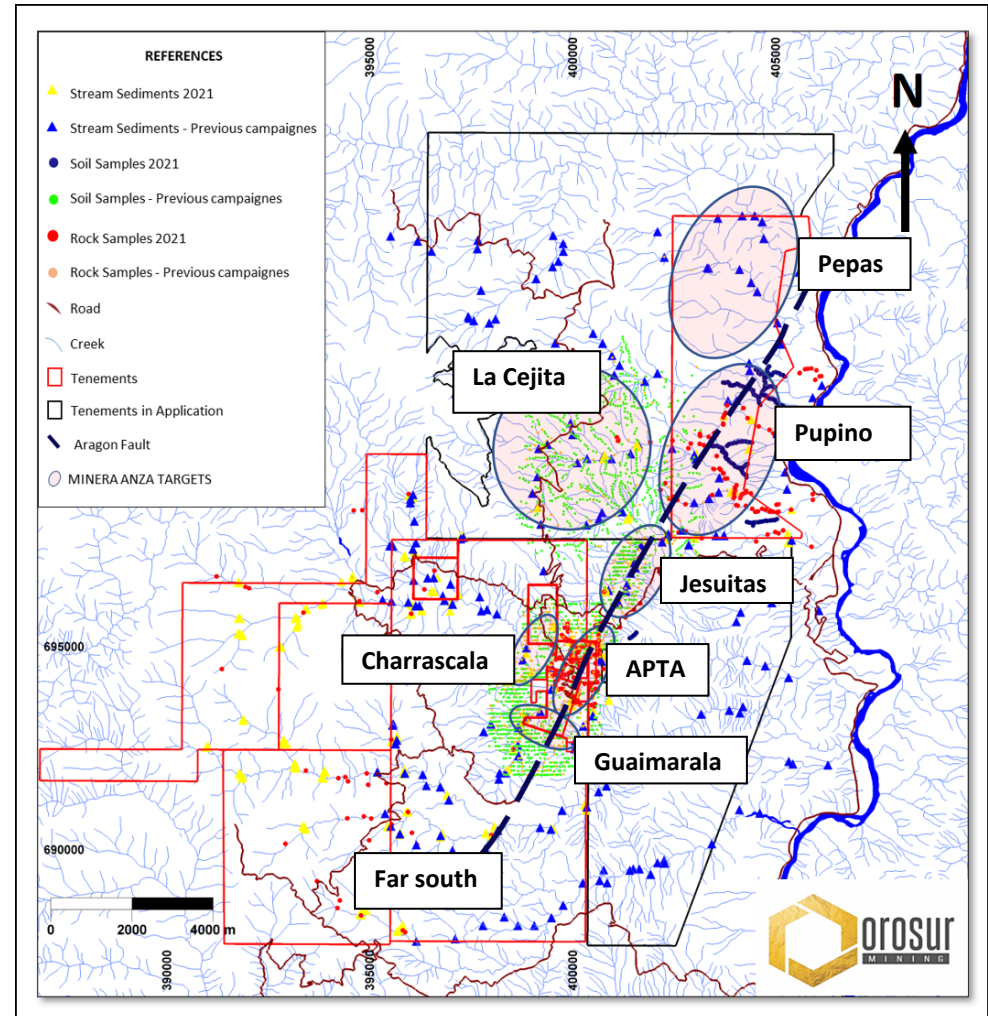
- Plans were timed to match wet season and decision points.
- Holes taking twice as long to assay as to drill.
- Each hole costs min \$50,000
- Drilling to expand APTA, but slowly - aiming for the thick, high-grade zones
- Resource conversion is slow and expensive.
- Majors have different priorities – size!!
- Understand potential of the whole project before committing to drill to resource.
- Less than 35,000m drilling at Anza so far. 350,000m of drilling at Buritica



Regional Potential

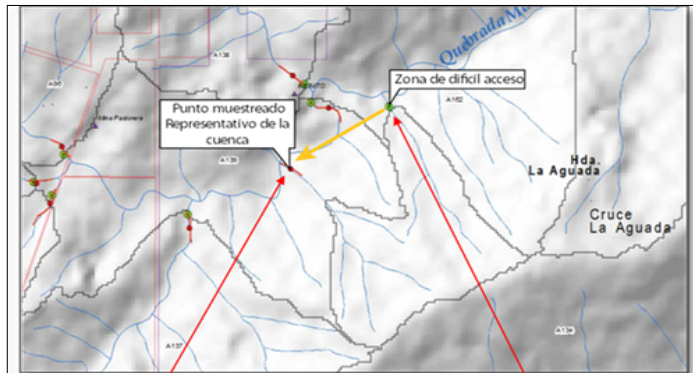
Regional Potential being revealed

- Most drilling focused at APTA due to ease of access.
- Detailed mapping and sampling over last few months at Pupino, moving north to Pepas.
- Regional sampling and mapping over applications at La Cejita and Jesuitas
- Land access agreements being negotiated at Guaimarala
- Far south areas to be next (former Anglo Gold).



Regional Mapping

- Understand land ownership
- Negotiate access
- Difficult logistics hampered by wet season.



Norte →



Encouraging Results

- Untouched ground other than by occasional, local small-scale miners.
- But extremely positive results
- Mineralized structures being found where we expected to find them.



Veta de 0.04m Dip/Dir 85/250 Qz, Py, Hm, Go, Ja, Cb



Lente silicificada tendencia dip/dir 75/310 0.6m espesor Py, Go, Hm, Ja

Anzá – Moving Forward

Moving into regional phase, while still expanding APTA

- APTA proven – makings of a world class field.
- Agnico/Newmont exercise option to continue into year 4, starting Sept 7th?
- Leave one rig at APTA to define shoots and expand mineralisation until lab turnaround improves. Perhaps more rigs later.
- Continue with mapping and sampling along Aragon fault and La Cejita
- IP surveys over next few months
- Identify new targets and prepare access
- Drilling on several new targets into next year.
- Continue with conversion of applications
- The long haul



New Projects – why?

Exploring New Opportunities

Rationale

- Because we can - with Anzá fully funded, we have the balance sheet capacity.
- Diversify – geographically, geologically and by commodity.
- More news flow
- Optionality
- We have the ability to examine earlier stage projects that other juniors could not.
- Project generating model – not set in stone, just where we fit best in the current market



New Projects – how?

Looking for new projects, harder than it sounds

Criteria

- Work within balance sheet capacity - no plans for capital raising.
- No bargains, but lots of old dogs.
- Don't be trendy.
- Lean toward earlier stage - least competitive and easiest to add value.
- Zero entry and holding cost.
- Key commodities.
- Proven districts and evidence of mineralisation.
- Jurisdiction where we have experience
- Large land holdings

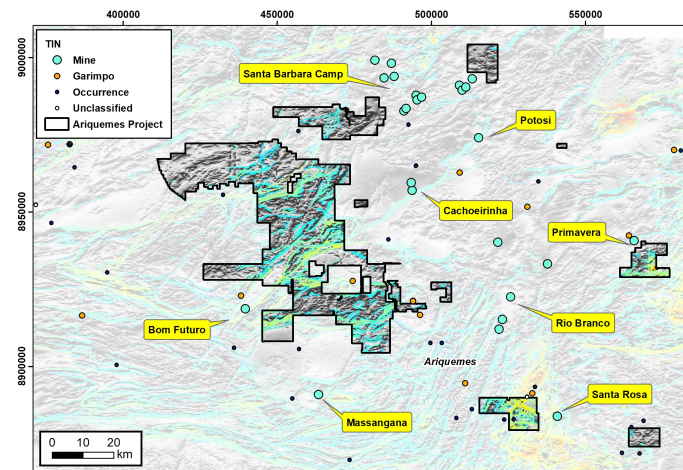


Ariquemes – ticks the boxes

Tin Project in Brazil

Ariquemes

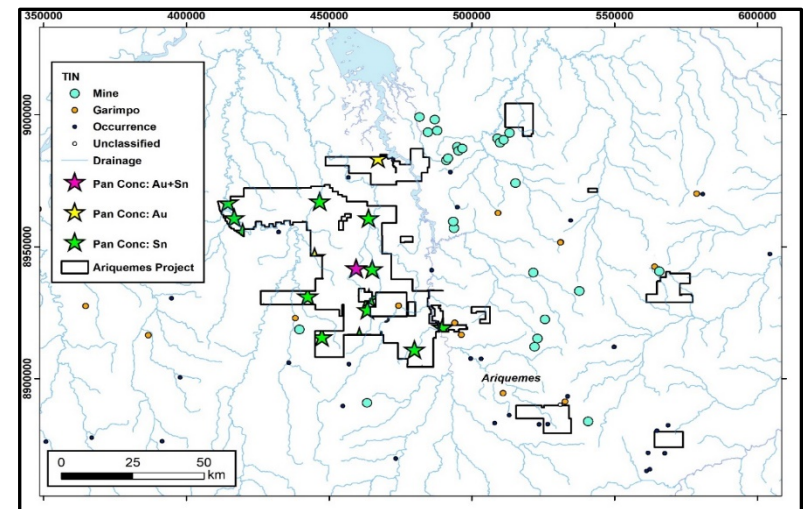
- Still at LOI stage – finalising JV but terms agreed to move to 75%.
- Tin is the unloved Energy Metal, but possibly with the best fundamentals – supply side very fragile.
- Price has more than doubled in 12 months.
- Huge land holding in major producing area.
- Largely unexplored
- OMI has extensive in-house experience in Brazil



Tin Project in Brazil

Ariquemes

- Bom Futura one of the worlds largest tin deposits – produced over 200,000t Sn over 30 years, 300,000t from the wider region.
- Found by artisinals
- Locally owned – no foreign funds and little modern exploration.
- Extensive database – drilling, sampling geophysics
- Recent government push for to expand the region.



Summary – keep it simple

Company of Choice

A balanced junior

- Free carried on potentially world class gold project.
- Strong balance sheet - \$6m in bank and more coming in.
- JV on huge Tin project
- More JVs to come?
- Dual listed
- Focus on assets and results rather than promotion and spin



Gracias
Obrigado